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## FYI

### [Safeguarding Data](#)

## Reduce the Threat of Identity Theft from Payroll Records at Your Business

Since companies have to maintain payrolls, collecting and maintaining personal information about their employees is unavoidable. In addition to their current staff members, employers also must retain records on former employees for a period of time.

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## Timely Opportunities

### [Back-to-School Tips for Grownups](#)

**From a business perspective,** back-to-school time is about more than selling school supplies and clothing. It provides many creative marketing opportunities for owners of all types of



businesses who can think outside the pencil box. On a personal level, remember to save your receipts. Whether you're a teacher or parent, this article provides a refresher course on education-related federal tax breaks for individuals, too.

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## Business Tax

### [Must Joint Activities Be Treated as Partnerships?](#)



**A partnership** can exist for federal income tax purposes even though no partnership exists for state-law purposes. However, taxpayers can elect out of partnership status in some circumstances. This can

be a confusing and complex area of tax law. Here are the rules concerning when joint activities must be treated as partnerships for federal income tax purposes and when partnership tax status is *not* required.

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## Personal Tax

### [Relief from Student Loan Debt: What Are the Tax Implications?](#)



**Many of** today's college students graduate with a bundle of loan debt. Sometimes the loans are discharged or forgiven. In other cases, employers pay off all or part of student loans

as a fringe benefit. In either case, there are tax implications for the student loan borrower. This article explains.

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